

Addendum to the IB Agreement

Prohibited Trading

If INGOT Brokers suspects or has reason to believe that an introduced client is involved in any form of prohibited trading including but not limited to the following examples; certain trading techniques commonly known as “arbitrage trading”, “picking/ sniping” or the use of certain automated trading systems or “Expert Advisors”; and/ or follow an abusive trading strategy i.e any trading activity which is aiming towards potential riskless profit by opening opposite orders, during periods of volatile market conditions, during news announcements, on opening gaps (trading sessions starts) or on possible gaps where the instrument has been suspended or restricted on a particular market, between same or different trading accounts, or transactions entered into or executed by an introduced client and/ or affiliate firm the benefit of earning compensation for the affiliate (referred to as “churning”) the Company reserves the right to:

- A. Delay payment of commissions until the Company fully investigates and clarifies the matter;
- B. Terminate this Agreement with immediate notice to the Affiliate and remove any remuneration linked to those clients;
- C. Terminate the introduced client’s agreement with the company with immediate notice;
- D. Close the introduced client’s account with the company and/or suspend his account for an indefinite period of time;
- E. Charge a penalty fee to the affiliate and/or to the introduced client as the company deems fit and proportionate;
- G. Close the account, confiscate any profits that arose from prohibited trading techniques and return the minimum of the original deposit to the introduced client or their readjusted equity after deducting all costs, commissions and prohibited trading profits. If profits arising out of Prohibited Trading were already withdrawn, profits can be confiscated from the client’s related accounts or Introducing broker commissions account in order to make up for the difference.

Payments

1.1 The Introducer's Commission(s) will be paid every month, commissions will be requested to be withdrawn after the last business day of the month and will be checked and approved within the first 7 business days of the month. If the total Commission(s) amount due is less than USD 500, the Company reserves the right not to execute the payment and carry the balance forward to the next period. No payment will be executed for Commission(s) less than USD 500.

1.2 In the event that the Commission(s) generated within a period of (3) consecutive months is less than USD 500, the Commission(s) amount due will be considered as void and will be forfeited. In such case, the Company also reserves the right to adjust or terminate this Agreement with immediate effect by giving notice to the Introducer.

1.3 In the event of any trading activity by clients introduced by the Introducer, this is deemed suspicious by the company, then the company may delay payment of commission(s) for until it verifies the relevant transactions. In the event that the Company determines the activity to constitute fraud traffic, including but not limited to any violations to the client trade agreement. The Company is entitled to terminate this agreement and/or to recalculate or withhold the introducer's Commission(s) accordingly and in the Company's sole discretion.

1.4 Affiliate Commission is only paid once the affiliate actively mediated between the company and the client and the intermediary financial services provided resulted to the referral of at least 3 (three) active Clients to the company, unless agreed otherwise by the company and Affiliate in writing. The introducer must introduce 3 (three) active clients every calendar month in order to maintain their relationship.

1.5 A great number of buy and/or sell transactions on any trading instruments, which are carried out by a Referral without intention to gain profit, and thus, without using any of the trading strategies, is recognized as churning of the Partner's commission. Such transactions are classified as transactions conducted in collusion with the Partner, even if Referral's data (such as passport details, address, telephone number, e-mail, IP address, or answers to the secret questions, etc.) do not have any intersections with a Partner. Commission derived for accounts holding or committing such transactions will be cancelled and payment to partner will be suspended.

1.6. If a Referral opens a hedging position whose volume does not exceed (equals or is less than) the volume of the hedged position, a commission fee is paid only for the hedged position.

1.7. If a Referral opens a hedging position whose volume exceeds the volume of the hedged position, commission fees are paid for the hedged position in full volume, while for the hedging position a commission fee is paid only for the volume which was not overlapped.

1.8 If the Partner has not attracted a single Active Referral within 60 days, the Company reserves the right to suspend commission payouts for the trades of the Referrals attracted more than 60 days without prior notice.

1.8.1 Commission payouts for the trades of the Referrals attracted more than 60 days ago may be resumed at the current rate starting from the day when the Partner has attracted at least one new Active Referral;

1.8.2 Affiliate commission shall not be paid during the period between the dates of discontinuance and resumption.

1.9 The Affiliate's maximum commission cannot exceed 70% of net deposits in the company by Referrals

1.10 The Affiliate shall not receive commission for trades under the 5 minutes timeframe.

1.11 The company has the right to terminate this agreement in case(i) the affiliate refers less than 3 clients within 90 days period from the date of concluding this agreement or the date or the day the last active client was introduced.